

NOTICE
of
FINANCIAL INFORMATION
for

MESA COUNTY VALLEY SCHOOL DISTRICT NO. 51
Mesa County, Colorado

At the election to be held on November 2, 2021, Mesa County Valley School District No. 51, Mesa County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021-2022 (projected)	\$30,667,607
2020-2021 (unaudited)	\$28,513,326
2019-2020 (audited)	\$14,932,320
2018-2019 (audited)	\$15,028,884
2017-2018 (audited)	\$13,787,503

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021-2022 (projected)	\$215,423,391	\$209,165,348
2020-2021 (unaudited)	\$198,796,537	\$181,061,769
2019-2020 (audited)	\$195,668,746	\$190,659,358
2018-2019 (audited)	\$186,786,532	\$181,642,395
2017-2018 (audited)	\$176,150,597	\$168,208,854

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2021-2022 (projected)	\$-0-
2020-2021 (unaudited)	\$-0-
2019-2020 (audited)	\$-0-
2018-2019 (audited)	\$-0-
2017-2018 (audited)	\$-0-

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In the Capital Projects Fund</u>
2021-2022 (projected)	\$8,389,527 Fully Funded
2020-2021 (unaudited)	\$6,388,489 Fully Funded
2019-2020 (audited)	\$6,666,421 Fully Funded
2018-2019 (audited)	\$6,218,333 Fully Funded
2017-2018 (audited)	\$5,934,299 Fully Funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2021-2022 (projected)	\$17,788,026
2020-2021 (unaudited)	\$16,793,483
2019-2020 (audited)	\$15,694,012
2018-2019 (audited)	\$14,986,280
2017-2018 (audited)	\$14,726,466

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2021-2022 (projected)	\$18,119,900	\$17,125,357
2020-2021 (unaudited)	\$18,189,633	\$17,090,162
2019-2020 (audited)	\$17,864,195	\$17,156,463
2018-2019 (audited)	\$17,428,989	\$17,169,175
2017-2018 (audited)	\$16,808,433	\$12,834,106

VII. Any Person may Review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Mesa County Valley School District No. 51
2115 Grand Ave.
Grand Junction, CO 81501
Telephone: (970) 254-5100