

Date: June 24, 2019

**BIRCHWOOD SCHOOL DISTRICT
2019-20 PROPOSED BUDGET PUBLICATION**

GENERAL FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	881,307.28	949,304.46	1,096,879.46
Ending Fund Balance	949,304.46	1,096,879.46	992,632.46
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	2,504,524.03	2,567,811.00	2,418,430.00
Inter-district Payments (Source 300 + 400)	992,566.00	982,901.00	1,054,176.00
Intermediate Sources (Source 500)	7,978.00	8,505.00	8,505.00
State Sources (Source 600)	515,753.97	580,284.00	549,216.00
Federal Sources (Source 700)	198,499.51	111,699.00	111,699.00
All Other Sources (Source 800 + 900)	44,177.84	52,674.00	11,949.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,263,499.35	4,303,874.00	4,153,975.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	1,920,103.64	1,880,788.00	1,897,466.00
Support Services (Function 200 000)	1,595,849.22	1,654,509.00	1,686,846.00
Non-Program Transactions (Function 400 000)	679,549.31	621,002.00	673,910.00
TOTAL EXPENDITURES & OTHER FINANCING USES	4,195,502.17	4,156,299.00	4,258,222.00

SPECIAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	32,361.38	59,970.67	259,319.67
Ending Fund Balance	59,970.67	259,319.67	315,206.67
REVENUES & OTHER FINANCING SOURCES	635,564.22	821,352.00	677,890.00
EXPENDITURES & OTHER FINANCING USES	607,954.93	622,003.00	622,003.00

DEBT SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	1,399.04	1,400.94	1,404.94
Ending Fund Balance	1,400.94	1,404.94	1,405.54
REVENUES & OTHER FINANCING SOURCES	825,867.90	914,018.00	946,395.00
EXPENDITURES & OTHER FINANCING USES	825,866.00	914,014.00	946,394.40

CAPITAL PROJECTS FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	(5,000.57)
Ending Fund Balance	0.00	(5,000.57)	0.00
REVENUES & OTHER FINANCING SOURCES	694,547.86	750,537.95	371,983.31
EXPENDITURES & OTHER FINANCING USES	694,547.86	755,538.52	366,982.74

FOOD SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	38,830.42	58,705.01	31,613.01
Ending Fund Balance	58,705.01	31,613.01	0.01
REVENUES & OTHER FINANCING SOURCES	192,008.14	179,948.00	180,000.00
EXPENDITURES & OTHER FINANCING USES	172,133.55	207,040.00	211,613.00

COMMUNITY SERVICE FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	274,519.91	320,083.83	342,507.83
Ending Fund Balance	320,083.83	342,507.83	331,997.83
REVENUES & OTHER FINANCING SOURCES	150,117.61	179,490.00	179,490.00
EXPENDITURES & OTHER FINANCING USES	104,553.69	157,066.00	190,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
GROSS TOTAL EXPENDITURES -- ALL FUNDS	6,600,558.20	6,811,960.52	6,595,215.14
Interfund Transfers (Source 100) - ALL FUNDS	282,032.90	275,656.00	304,569.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	6,318,525.30	6,536,304.52	6,290,646.14
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	-17.25%	3.45%	-3.76%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2017-18	Unaudited 2018-19	Budget 2019-20
General Fund	2,480,762.00	2,525,813.00	2,376,454.00
Referendum Debt Service Fund	0.00	0.00	0.00
Non-Referendum Debt Service Fund	825,866.00	914,014.00	946,394.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	145,230.00	175,000.00	175,000.00
TOTAL SCHOOL LEVY	3,451,858.00	3,614,827.00	3,497,848.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	2.18%	4.72%	-3.24%

The below listed new or discontinued programs have a financial impact on the proposed 2018-19 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
None Anticipated	
NEW PROGRAMS	FINANCIAL IMPACT
None Anticipated	

ENERGY EFFICIENCY EXEMPTION #1

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Complete Control Inc.		
Performance Contract Length (years)			3 years
Total Project Cost (including financing)			\$2,251,980
Total Project Payback Period			19.4 years
Years of Debt Payments			4
Remaining Useful Life of the Facility			indefinite
Prior Year Resolution Expense Amount	Fiscal Year	2017	\$2,200,000
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2017	\$397,118
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	\$733,985
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019	\$800,195
Current Year Related Expense Amount or CY debt levy	Fiscal Year	2020	\$320,682
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	\$0
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019	\$0
Utility Savings applied in Current Year to Debt	Fiscal Year	2020	\$14,794
Sum of reported Utility Savings to be applied to Debt			\$14,794
	Savings Reported for 2020		
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
<i>Projects are finished.</i>	\$2,251,980	\$14,794	\$ 96,214
Entire Energy Efficiency Project Totals	\$ 2,251,980	\$ 14,794	\$ 96,214

ENERGY EFFICIENCY EXEMPTION #2

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators			
Name of Qualified Contractor	Nexus Solutions		
Performance Contract Length (years)			3 yrs
Total Project Cost (including financing)			\$1,375,146
Total Project Payback Period			10.3 yrs
Years of Debt Payments			3
Remaining Useful Life of the Facility			54 yrs
Prior Year Resolution Expense Amount	Fiscal Year	2018	\$1,300,000
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2018	\$0
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2019	\$21,938
Current Year Related Expense Amount or CY debt levy	Fiscal Year	2020	\$533,831
Utility Savings applied in Prior Year to Debt	Fiscal Year	2018	\$0
Utility Savings applied in Prior Year to Debt	Fiscal Year	2019	\$0
Utility Savings applied in Current Year to Debt	Fiscal Year	2020	\$0
Sum of reported Utility Savings to be applied to Debt			\$0
	Savings Reported for 2020		
	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Specific Energy Efficiency Measure or Products			
<i>Projects are currently under construction and savings are not known at this time.</i>			
Entire Energy Efficiency Project Totals	\$ -	\$ -	\$ -