

Pupil Enrollment Categories	10-13-2017 Actual	10-15-2018 Actual	10-15-2019 Estimate
On Roll Regular Full-Time	567.0	575.0	579.0
On Roll Special Ed Full-Time	99.0	92.0	94.0
On Roll Subtotal	666.0	667.0	673.0
In Private School Placements	3.0	6.0	0.0
Sent to Other Districts Special Ed	0.0	0.0	6.0
Received	7.0	15.0	0.0

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	12,292,153	12,699,711	12,953,705
Total Tuition	10-1300	105,600	66,600	66,600
Rents And Royalties	10-1910	10,220	8,850	8,850
Unrestricted Miscellaneous Revenues	10-1XXX	113,291	24,500	77,500
Subtotal - Revenues From Local Sources		12,521,264	12,799,661	13,106,655
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	84,466	84,466	84,466
Extraordinary Aid	10-3131	339,248	100,000	100,000
Categorical Special Education Aid	10-3132	127,099	265,382	317,833
Categorical Security Aid	10-3177	48,882	51,981	51,981
Adjustment Aid	10-3178	1	0	0
PARCC Readiness Aid	10-3181	6,540	0	0
Per Pupil Growth Aid	10-3182	6,540	0	0
Professional Learning Community Aid	10-3183	6,430	0	0
State Reimbursement For Lead Testing Of Drinking Water	10-3300	2,385	0	0
Subtotal - Revenues From State Sources		621,591	501,829	554,280
Budgeted Fund Balance - Operating Budget	10-303	215,186	282,758	314,248
Withdraw From Cap Res-Excess Cost & Oth Cap Prj	10-309	13,207	0	0
Transfers From Other Funds	10-5200	67,555	0	0
Adjustment For Prior Year Encumbrances		0	42,976	0
Actual Revenues (Over)/Under Expenditures		-189,976	0	0
Total Operating Budget		13,248,827	13,627,224	13,975,183
Grants and Entitlements:				

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Revenues from Federal Sources:				
Title I	20-4411-4416	72,359	72,174	61,348
Title II	20-4451-4455	16,599	16,688	14,185
Title IV	20-4471-4474	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-4420-4429	148,125	148,074	125,863
Total Revenues From Federal Sources		247,083	246,936	209,896
Total Grants And Entitlements		247,083	246,936	209,896
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	658,975	632,575	611,375
Total Revenues From Local Sources		658,975	632,575	611,375
Total Local Repayment Of Debt		658,975	632,575	611,375
Total Repayment Of Debt		658,975	632,575	611,375
Total Revenues/Sources		14,154,885	14,506,735	14,796,454
Total Revenues/Sources Net of Transfers		14,154,885	14,506,735	14,796,454

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,719,360	3,697,788	3,808,139
Special Education - Instruction	11-2XX-100-XXX	1,718,513	1,949,315	1,994,330
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	154,183	316,900	450,451
Undist. Expenditures - Health Services	11-000-213-XXX	143,817	159,405	158,585
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	483,339	493,991	535,419
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	164,278	312,000	320,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	362,966	449,842	443,704
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	2,100	8,512	8,000
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	124,355	144,731	137,976
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	18,092	25,950	32,500
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	386,567	423,488	403,752
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	365,790	408,835	413,630
Undist. Expend. - Central Services	11-000-251-XXX	258,357	286,095	285,785
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	49,490	67,723	67,000
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,268,855	1,316,813	1,282,005
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	305,591	545,234	566,117
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,557,120	3,009,213	3,056,401
Total Undistributed Expenditures		6,644,900	7,968,732	8,161,325
Increase In Maintenance Reserve	10-606	71,046	0	0
Total General Current Expense		12,153,819	13,615,835	13,963,794
Capital Expenditures:				
Equipment	12-XXX-XXX-730	4,587	0	0
Facilities Acquisition And Const. Serv.	12-000-400-XXX	11,389	11,389	11,389

Budget Category	Account	2017-18 Actual	2018-19 Revised	2019-20 Proposed
Capital Reserve - Transfer To Capital Projects	12-000-400-931	13,207	0	0
Increase In Capital Reserve	10-604	1,065,825	0	0
Total Capital Outlay		1,095,008	11,389	11,389
General Fund Grand Total		13,248,827	13,627,224	13,975,183
Special Grants and Entitlements:				
Federal Projects:				
Title I	20-XXX-XXX-XXX	72,359	72,174	61,348
Title II	20-XXX-XXX-XXX	16,599	16,688	14,185
Title IV	20-XXX-XXX-XXX	10,000	10,000	8,500
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	148,125	148,074	125,863
Total Federal Projects	20-XXX-XXX-XXX	247,083	246,936	209,896
Total Special Revenue Funds		247,083	246,936	209,896
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	658,975	632,575	611,375
Total Debt Service Funds		658,975	632,575	611,375
Total Expenditures/Appropriations		14,154,885	14,506,735	14,796,454
Total Expenditures Net of Transfers		14,154,885	14,506,735	14,796,454

Fund Balance Category	Budget Category	Audited Balance 06/30/2017	Audited Balance 06/30/2018	Estimated Balance 06/30/2019	Estimated Balance 06/30/2020
Unrestricted	General Operating Budget	597,944	697,006	489,248	250,000
Unrestricted	Repayment of Debt	1	1	0	0
Restricted for General Operating Budget	Capital Reserve	3,578,407	4,631,025	4,631,025	4,631,025
Restricted for General Operating Budget	Adult Education Programs	0	0	0	0
Restricted for General Operating Budget	Maintenance Reserve	424,335	495,381	495,381	495,381
Restricted for General Operating Budget	Legal Reserve	150,000	150,000	75,000	0
Restricted for General Operating Budget	Tuition Reserve	0	0	0	0
Restricted for General Operating Budget	Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Restricted for General Operating Budget	Impact Aid Reserve for General Expenses (Sections 8002 and 8003)	0	0	0	0
Restricted for General Operating Budget	Impact Aid Reserve for Capital Expenses (Sections 8007 and 8008)	0	0	0	0
Restricted for Repayment of Debt	Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2016-17 Actual Costs	2017-18 Actual Costs	2018-19 Original Budget	2018-19 Revised Budget	2019-20 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$15,718	\$17,227	\$18,358	\$19,121	\$19,238
Total Classroom Instruction	\$9,906	\$10,661	\$11,319	\$11,528	\$11,720
Classroom-Salaries and Benefits	\$8,982	\$9,786	\$10,589	\$10,736	\$10,925
Classroom-General Supplies and Textbooks	\$673	\$571	\$423	\$430	\$452
Classroom-Purchased Services	\$251	\$304	\$308	\$362	\$343
Total Support Services	\$2,092	\$2,348	\$2,661	\$2,930	\$2,970
Support Services-Salaries and Benefits	\$1,491	\$1,592	\$1,824	\$1,892	\$1,898
Total Administrative Costs	\$1,794	\$2,041	\$2,204	\$2,338	\$2,299
Administration Salaries and Benefits	\$1,613	\$1,768	\$1,871	\$1,963	\$1,974
Total Operations and Maintenance of Plant	\$1,920	\$2,172	\$2,165	\$2,317	\$2,241
Operations and Maintenance-Salaries and Benefits	\$1,036	\$1,098	\$1,136	\$1,200	\$1,185
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$34	\$7	\$0	\$0	\$0
Legal Costs	\$21	\$74	\$69	\$71	\$71
Employee Benefits as a percentage of salaries*	35.19%	36.20%	40.06%	39.89%	39.59%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2018-19 revised appropriations and the 2019-20 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	140	Parent Paid Preschool Tuitions	66,600	18 People

Shared Service Category Type	Shared Service Category Description	Amount Saved (Optional)
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Special Education Transportation Services. We also utilize the Essex Regional Educational Services Commission for regular transportation services and all routes are tiered with neighboring districts for a cost savings.	0
Purchasing	North Caldwell purchases off State Contracts provided by the New Jersey Department of Treasury.	0
Purchasing	North Caldwell participates in ACES - Alliance for Competitive Energy Services.	0
Purchasing	North Caldwell participates in ACT - Alliance for Competitive Telecommunications.	0
Purchasing	North Caldwell participates in E-Rate - Federal Universal Program.	0
Purchasing	North Caldwell uses Educational Data Services to order supplies at a reduced cost.	0
Professional Staff Development	North Caldwell partners with Essex Fells, Fairfield, Roseland and West Essex to reduce the cost of providing Professional Development.	0
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel and Payroll Software Systems. Asbury Park ITC also processes payroll and prints checks issued by the district.	0
Insurance Coverages and Benefits	North Caldwell utilizes New Jersey Schools' Insurance Group for Property and Liability Insurance.	0
Insurance Coverages and Benefits	North Caldwell utilizes Morris Essex Insurance Group for Workers' Compensation Insurance.	0

ID=North Caldwell

Category	Amount
(A) General Fund School Levy	12,953,705
(D) Total School Levy	13,565,080
(B) Estimated Net Taxable Valuation (as of 10/01/18)	1,611,904,500
(H) Estimated Equalized Valuation (as of 10/01/18)	1,804,382,867
(C) Estimated 2019-20 General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(B)$	0.8036
(F) Estimated 2019-20 Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(B)$	0.8416
(I) Estimated 2019-20 Equalized General Fund School Tax Rate, Without Repayment of Debt or Adjustments= $100 \times (A)/(H)$	0.7179
(L) Estimated 2019-20 Equalized Total School Tax Rate, With Repayment of Debt and Adjustments= $100 \times (D)/(H)$	0.7518

Name=Chris Checchetto

Category	Measure
Job Title	Principal
Job Title II	None Reported
Base Annual Salary Amount	\$132,175
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,322
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Pay Out Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Chris Checchetto

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Linda Freda

Category	Measure
Job Title	Superintendent
Job Title II	Special Ed Director
Base Annual Salary Amount	\$158,967
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/17
End Date of Contract	06/30/22
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	25
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,621
Total Bonuses Amount	\$24,306
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$345
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$40,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Linda Freda

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Michael Halik

Category	Measure
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$142,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,420
Total Bonuses Amount	\$6,035
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$917
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Michael Halik

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Michael Stefanelli

Category	Measure
Job Title	Principal
Job Title II	None Reported
Base Annual Salary Amount	\$148,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	220
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$5,480
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service - Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Michael Stefanelli

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported

Name=Thomas Falco

Category	Measure
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Buildings and Grounds
Base Annual Salary Amount	\$110,800
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	None Reported
Shared District	None Reported
Job Title Other District	None Reported
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/18
End Date of Contract	06/30/19
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	None Reported
Total Allowances Amount	\$2,619
Total Bonuses Amount	\$0
Total Stipends Amount	\$0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	\$0
District Contributions Above Teacher Contract for Retirement Plans	\$0
Total Contractual Post-Employment Benefit Amount	\$15,000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	None Reported

Name=Thomas Falco

Category	Measure
Contractual Post-Employment Benefit Description of Other Benefits 2	None Reported
Contractual Post-Employment Benefit Description of Other Benefits 3	None Reported
Total Other/In-Kind Remuneration Amount	\$0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	None Reported
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	None Reported
Additional Comment 1	None Reported
Additional Comment 2	None Reported
Additional Comment 3	None Reported