

ENROLLMENT CATEGORIES	October 15, 2012 Actual	October 15, 2013 Actual	October 15, 2014 Estimated
Pupils On Roll Regular Full-Time	586	585	590
Pupils On Roll - Special Full-Time	90	86	92
Subtotal - Pupils On Roll	676	671	682
Private School Placements	4	3	0
Pupils Sent to Other Dists-Spec Ed Prog	4	0	3
Pupils Received	28	1	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Operating Budget:				
Revenues from Local Sources:				
Local Tax Levy	10-1210	10,834,245	11,050,929	11,271,947
Total Tuition	10-1300	218,571	202,690	63,000
Rents And Royalties	10-1910	11,440	0	7,000
Unrestricted Miscellaneous Revenues	10-1XXX	58,833	14,500	13,000
Other Restricted Miscellaneous Revenues	10-1XXX	10,013	0	0
Subtotal - Revenues From Local Sources		11,133,102	11,268,119	11,354,947
Revenues from State Sources:				
Categorical Transportation Aid	10-3121	79,448	85,492	85,492
Extraordinary Aid	10-3131	248,527	100,000	100,000
Categorical Special Education Aid	10-3132	92,591	86,078	86,078
Categorical Security Aid	10-3177	48,349	48,817	48,817
Other State Aids	10-3XXX	0	1	13,081
Subtotal - Revenues From State Sources		468,915	320,388	333,468
Budgeted Fund Balance - Operating Budget	10-303	0	350,000	398,527
Withdrawal From Cap Res-For Local Share	10-307	0	16,950	0
Transfers From Other Funds	10-5200	6,149	0	0
Adjustment For Prior Year Encumbrances		0	123,977	0
Actual Revenues (Over)/Under Expenditures		-283,639	0	0
Total Operating Budget		11,324,527	12,079,434	12,086,942
Grants and Entitlements:				
Revenues from State Sources:				
Other Restricted Entitlements	20-32XX	503	0	0
Total Revenues From State Sources		503	0	0

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Revenues from Federal Sources:				
Title II	20-4451-4455	6,993	7,223	6,139
I.D.E.A. Part B (Handicapped)	20-4420-4429	145,095	139,419	118,505
Total Revenues From Federal Sources		152,088	146,642	124,644
Total Grants And Entitlements		152,591	146,642	124,644
Repayment of Debt:				
Revenues from Local Sources:				
Local Tax Levy	40-1210	864,204	881,425	882,725
Total Revenues From Local Sources		864,204	881,425	882,725
Total Local Repayment Of Debt		864,204	881,425	882,725
Actual Revenues (Over)/Under Expenditures		20,720	0	0
Total Repayment Of Debt		884,924	881,425	882,725
Total Revenues/Sources		12,362,042	13,107,501	13,094,311
Total Revenues/Sources Net of Transfers		12,362,042	13,107,501	13,094,311

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
General Current Expense:				
Instruction:				
Regular Programs - Instruction	11-1XX-100-XXX	3,428,673	3,490,129	3,631,949
Special Education - Instruction	11-2XX-100-XXX	1,480,721	1,744,110	1,554,799
Support Services:				
Undistributed Expenditures - Instruction (Tuition)	11-000-100-XXX	149,075	250,666	208,429
Undist. Expenditures - Health Services	11-000-213-XXX	151,633	154,926	157,283
Undist. Expend.-Speech, OT, PT And Related Svcs	11-000-216-XXX	387,915	328,342	406,093
Undist Expend-Oth Supp Serv Std-Extra Serv	11-000-217-XXX	45,346	50,000	50,000
Undist. Expenditures - Child Study Teams	11-000-219-XXX	339,982	401,992	426,568
Undist. Expend.-Improv. Of Inst. Serv.	11-000-221-XXX	0	1,500	0
Undist. Expend.-Edu. Media Serv./Library	11-000-222-XXX	90,498	102,862	114,851
Undist. Expend.-Instr. Staff Training Serv.	11-000-223-XXX	16,351	30,025	18,075
Undist. Expend.-Support Serv.-Gen. Admin.	11-000-230-XXX	351,753	442,862	426,081
Undist. Expend.-Support Serv.-School Admin.	11-000-240-XXX	317,118	344,672	345,151
Undist. Expend. - Central Services	11-000-251-XXX	200,955	248,497	246,931
Undist. Expend. - Admin. Info Technology	11-000-252-XXX	52,480	69,500	66,350
Undist. Expend.-Oper. And Maint. Of Plant Serv.	11-000-26X-XXX	1,093,114	1,202,825	1,247,094
Undist. Expend.-Student Transportation Serv.	11-000-270-XXX	401,366	564,892	604,077
Personal Services - Employee Benefits	11-XXX-XXX-2XX	2,253,418	2,476,001	2,543,099
Total Undistributed Expenditures		5,851,004	6,669,562	6,860,082
Total General Current Expense		10,760,398	11,903,801	12,046,830
Capital Expenditures:				
Equipment	12-XXX-XXX-730	56,376	39,874	10,000
Facilities Acquisition And Const. Serv.	12-000-400-XXX	470,678	120,584	11,389
Total Capital Outlay		527,054	160,458	21,389
Transfer Of Funds To Charter Schools	10-000-100-56X	37,075	15,175	18,723
General Fund Grand Total		11,324,527	12,079,434	12,086,942

Budget Category	Account	2012-13 Actual	2013-14 Revised	2014-15 Anticipated
Special Grants and Entitlements:				
Other State Projects:				
Other	20-XXX-XXX-XXX	503	0	0
Total Other State Projects		503	0	0
Total State Projects	20-XXX-XXX-XXX	503	0	0
Federal Projects:				
Title II	20-XXX-XXX-XXX	6,993	7,223	6,139
I.D.E.A. Part B (Handicapped)	20-XXX-XXX-XXX	145,095	139,419	118,505
Total Federal Projects	20-XXX-XXX-XXX	152,088	146,642	124,644
Total Special Revenue Funds		152,591	146,642	124,644
Repayment of Debt:				
Total Regular Debt Service	40-701-510-XXX	884,924	881,425	882,725
Total Debt Service Funds		884,924	881,425	882,725
Total Expenditures/Appropriations		12,362,042	13,107,501	13,094,311
Total Expenditures Net of Transfers		12,362,042	13,107,501	13,094,311

Budget Category	Audited Balance 6-30-2012	Audited Balance 6-30-2013	Estimated Balance 6-30-2014	Estimated Balance 6-30-2015
Unrestricted:				
--General Operating Budget	358,561	398,527	398,527	250,000
--Repayment of Debt	20,721	1	0	0
Restricted for Specific Purposes- General Operating Budget:				
--Capital Reserve	1,372,538	1,692,968	1,268,113	1,268,113
--Adult Education Programs	0	0	0	0
--Maintenance Reserve	100,000	100,000	100,000	100,000
--Legal Reserve	794,460	600,000	250,000	0
--Tuition Reserve	0	0	0	0
--Current Expense Emergency Reserve	250,000	250,000	250,000	250,000
Repayment of Debt:				
--Restricted for Repayment of Debt	0	0	0	0

Per Pupil Cost Calculations	2011-12 Actual Costs	2012-13 Actual Costs	2013-14 Original Budget	2013-14 Revised Budget	2014-15 Proposed Budget
Total Budgetary Comparative Per Pupil Cost	\$14,446	\$14,254	\$15,836	\$16,550	\$16,497
Total Classroom Instruction	\$9,325	\$9,047	\$9,852	\$10,397	\$10,191
Classroom-Salaries and Benefits	\$8,600	\$8,356	\$9,164	\$9,676	\$9,520
Classroom-General Supplies and Textbooks	\$618	\$495	\$475	\$502	\$401
Classroom-Purchased Services	\$107	\$196	\$213	\$219	\$270
Total Support Services	\$1,826	\$1,794	\$2,050	\$2,020	\$2,168
Support Services-Salaries and Benefits	\$1,505	\$1,349	\$1,621	\$1,587	\$1,647
Total Administrative Costs	\$1,745	\$1,662	\$1,938	\$2,081	\$2,033
Administration Salaries and Benefits	\$1,489	\$1,428	\$1,551	\$1,614	\$1,627
Total Operations and Maintenance of Plant	\$1,540	\$1,744	\$1,990	\$2,044	\$2,098
Operations and Maintenance-Salaries and Benefits	\$870	\$832	\$916	\$932	\$986
Board Contribution to Food Services	\$0	\$0	\$0	\$0	\$0
Total Extracurricular Costs	\$0	\$0	\$0	\$0	\$0
Total Equipment Costs	\$86	\$79	\$26	\$60	\$15
Legal Costs	\$45	\$13	\$51	\$52	\$63
Employee Benefits as a percentage of salaries*	37.50%	35.58%	38.21%	36.46%	37.08%

*Does not include pension and social security paid by the State on-behalf of the district.

**Federal and State funds in the blended resource school-based budgets.

The information presented in columns 1 through 3 as well as the related descriptions of the per pupil cost calculations are contained in the Taxpayers' Guide to Education Spending (formerly the Comparative Spending Guide) and can be found on the Department of Education's Internet website: <http://www.state.nj.us/education/guide/>. This publication is also available in the board office and public libraries. The same calculations were performed using the 2013-14 revised appropriations and the 2014-15 budgeted appropriations presented in this advertised budget. Total Budgetary Comparative Per Pupil Cost is defined as current expense exclusive of tuition expenditures, transportation, residential costs, and judgments against the school district. For all years it also includes the restricted entitlement aids. With the exception of Total Equipment Cost, each of the other per pupil cost calculations presented is a component of the total comparative per pupil cost, although all components are not shown.

Unusual Revenues and Appropriations

Item	Line Number	Source	Amount	Explanation
1	140	Parent Paid Tuition	63000.00	18 Students @ \$3,500

Shared Service Category Type	Shared Service Category Description	Amount Spent (Optional)
Transportation Services, including Fuel	North Caldwell utilizes Sussex County Regional Cooperative for Transportation Services and all routes are Tiered for cost savings	0.00
Purchasing	North Caldwell uses Educational Data Services to order supplies at a reduced cost	0.00
Purchasing	North Caldwell purchases off State Contracts provided by the NJ Department of Treasury	0.00
Purchasing	North Caldwell uses the Middlesex Regional Educational Services Commission Cooperative in order to achieve cost savings	0.00
Purchasing	North Caldwell Participates in ACES - Alliance for Competitive Energy Services	0.00
Purchasing	North Caldwell Participates in ACT - Alliance for Competitive Telecommunications	0.00
Purchasing	North Caldwell Participates in ERATE - Federal Universal Program	0.00
Municipal/Public Works	North Caldwell Board of Ed and Borough work together to share resources such as equipment and salt to help minimize costs to the taxpayers.	0.00
Professional Staff Development	North Caldwell partners with Essex Fells, Fairfield, Roseland and West Essex to reduce the cost of providing Professional Development	0.00
Technology Services	North Caldwell contracts with Asbury Park School District's Technology Center for Accounting, Personnel, and Payroll Software Systems. Asbury Park ITC also processes payroll, and prints all checks issued by the district.	0.00
Insurance Coverages and Benefits	North Caldwell utilizes NJ School Boards Insurance Group for Property and Liability Insurance	0.00
Insurance Coverages and Benefits	North Caldwell utilizes Morris Essex Insurance Group for Workers Comp Insurance	0.00

A. Estimated 14-15 School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(A) General Fund School Levy	11,271,947
(B) Estimated Net Taxable Valuation (as of 10/01/13)	1,540,052,800
(C) Estimated 14-15 General Fund School Tax Rate=(A)/(B)x100	0.7319
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(D) Total School Levy	12,154,672
(E) Estimated Net Taxable Valuation (as of 10/01/13)	1,540,052,800
(F) Estimated 14-15 Total School Tax Rate=(D)/(E)x100	0.7892

B. Estimated 14-15 Equalized School Tax Rate	
WITHOUT REPAYMENT OF DEBT OR ADJUSTMENTS	
(G) General Fund School Levy	11,271,947
(H) Estimated Equalized Valuation (as of 10/01/13)	1,603,361,118
(I) Estimated 14-15 Equalized General Fund School Tax Rate=(G)/(H)x100	0.7030
WITH REPAYMENT OF DEBT AND ADJUSTMENTS	
(J) Total School Levy	12,154,672
(K) Estimated Equalized Valuation (as of 10/01/13)	1,603,361,118
(L) Estimated 14-15 Equalized Total School Tax Rate=(J)/(K)x100	0.7581

NAME=Chris Checchetto

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$108,767
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	225
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5088
Total Bonuses Amount	0
Total Stipends Amount	5000
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	5000
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Pay Out amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	

NAME=Chris Checchetto

CATEGORY	MEASURE
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Linda Freda

CATEGORY	MEASURE
Job Title	Superintendent
Job Title II	Special Ed Director
Base Annual Salary Amount	\$166,143
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	11/01/10
End Date of Contract	06/30/15
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0

NAME=Linda Freda

CATEGORY	MEASURE
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5661
Total Bonuses Amount	1661
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	310
District Contributions Above Teacher Contract for Retirement Plans	3500
Total Contractual Post-Employment Benefit Amount	30000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Max Amount at Retirement
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Halik

CATEGORY	MEASURE
Job Title	Business Administrator
Job Title II	Board Secretary
Base Annual Salary Amount	\$115,000
Full-Time Equivalent (FTE)	1.0

NAME=Michael Halik

CATEGORY	MEASURE
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	260
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5150
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	824
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	Max Amount Permitted at Retirement
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	

NAME=Michael Halik

CATEGORY	MEASURE
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Michael Stefanelli

CATEGORY	MEASURE
Job Title	Principal
Job Title II	
Base Annual Salary Amount	\$123,475
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	225
Contracted Number of Annual Vacation Days	10
Contracted Number of Annual Sick Days	11
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	5235
Total Bonuses Amount	0
Total Stipends Amount	5000

NAME=Michael Stefanelli

CATEGORY	MEASURE
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Payout
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	
Additional Comment 2	
Additional Comment 3	

NAME=Thomas Falco

CATEGORY	MEASURE
Job Title	Coordinator/Director/Manager/Supervisor
Job Title II	Building and Grounds
Base Annual Salary Amount	\$95,000
Full-Time Equivalent (FTE)	1.0
Shared with Another District?	N
Shared County	
Shared District	
Job Title Other District	

NAME=Thomas Falco

CATEGORY	MEASURE
Member of Collective Bargaining Unit (CBU)?	N
Beginning Date of Contract	07/01/13
End Date of Contract	06/30/14
Contracted Number of Annual Work Days	240
Contracted Number of Annual Vacation Days	20
Contracted Number of Annual Sick Days	12
Contracted Number of Annual Personal Days	3
Contracted Number of Annual Consulting Days	0
Number of Other Contracted Non-Working Days	0
Description of Other Contracted Non-Working Days	
Total Allowances Amount	1668
Total Bonuses Amount	0
Total Stipends Amount	0
District Contributions Above Teacher Contract for Insurance (Health, Dental, Life, Other)	0
District Contributions Above Teacher Contract for Retirement Plans	0
Total Contractual Post-Employment Benefit Amount	15000
Contractual Post-Employment Benefit Description of Payout of Sick days	After 15 Years of Service Max Amount
Contractual Post-Employment Benefit Description of Payout of Vacation days	Not Permitted
Contractual Post-Employment Benefit Description of Payout of Personal days	Not Permitted
Contractual Post-Employment Benefit Description of Other Benefits 1	
Contractual Post-Employment Benefit Description of Other Benefits 2	
Contractual Post-Employment Benefit Description of Other Benefits 3	
Total Other/In-Kind Remuneration Amount	0
Description of Other/In-Kind Remuneration Annual Option to Buyback Sick Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Vacation Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Buyback Personal Time in Cash	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 1	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 2	
Description of Other/In-Kind Remuneration Annual Option to Other Remuneration 3	
Additional Comment 1	

NAME=Thomas Falco

CATEGORY	MEASURE
Additional Comment 2	
Additional Comment 3	